



▶ TO COMP & COLL.  
.....**ERROR!**  
**BOOKMARK NOT  
DEFINED.**



▶ ARE YOUR  
COVERAGE LIMITS  
ADEQUATE .....1



▶ DO YOU RIDE  
SHARE OR MEAL  
DELIVER?.....2

# Financial *focus*

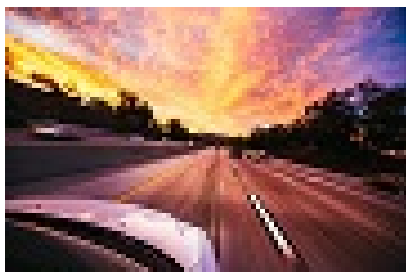
SHOULD YOU KEEP COMPREHENSIVE AND COLLISION  
COVERAGE ON YOUR VEHICLE?

*ALWAYS LOOKING TO HELP YOU UNDERSTAND YOUR INSURANCE  
COSTS BECAUSE YOUR NEEDS SHOULD DETERMINE YOUR  
INSURANCE COVERAGE*

## To Comp & Coll..or not to Comp & Coll.

Among other factors, your vehicle's actual cash value has a direct correlation to the comprehensive and collision coverage cost on your car insurance policy. If you have a loan on your vehicle it is mandatory to carry Comp/Coll coverage, but if you own the vehicle free and clear it is your option to carry physical damage on your policy. Two key things to ponder about leaving or removing physical damage from your policy have to do with your financial position. If you are in a position that you do not need the cash value of your auto to assist in the purchase

of a replacement vehicle then it may be time to remove the coverage. Second benefit is called subrogation. If there is a dispute on who is at-fault in an accident your insurance carrier could have the option to pay for your vehicle repairs and then go back against the other person to get your deductible paid back to you if they can prove it wasn't your fault. Speak to your agent today to review deductible options if you think it could benefit your financial situation.



## REPLACEMENT VEHICLE

All of us have seen the commercials for being able to replace your vehicle in an accident. What does that mean? If you check with your agent, they can review with you the options your carrier offers in valuing your covered auto's in a loss scenario. Sometimes, Actual Cash Value is not sufficient to pay-off your loan or for you to be able to afford a replacement vehicle in the event of a "Total Loss". Do not wait till after an accident to find out the cost of a new policy perk that you could be receiving.



# Are your coverage limits adequate?

*BEING UNDERINSURED COULD COST YOU IN THE LONG RUN.*

Nearly 1 out of 6 drivers on average are uninsured. You have two separate layers of coverage on your auto policy that protects you from damage cause to someone else and damage someone causes to you while uninsured. Your "Bodily Injury" coverage pays for *someone else's* medical bills, pain, suffering, lost wages, etc. When you cause an accident and it's *your fault* this coverage helps protect your personal assets from being seized in a lawsuit to pay for the injured victims losses. Did you know than a single emergency room visit for minor accidents can cost \$5,000, \$10,000

and even \$15,000 depending on the number of tests and procedures that need to be completed. If serious damage is done the price tag can skyrocket easily over \$50,000.

**"Health Insurance pays those costs so why do I need to cover them?"**



CLOSE INSURANCE  
[INFO@CLOSEINS.COM](mailto:INFO@CLOSEINS.COM)

Often times the Health Insurance Company is tasked with determining who is at-fault for any injury. Their goal is to be reimbursed for the out of pocket costs the company incurred due to no fault of their client the victim, and they come after the negligent party who was the cause of the injury. This process can take months and even years, and you don't want to be on the receiving end of a judgement against you personally without the protection of adequate limits of Bodily Injury or Uninsured Liability Coverage.

Do you provide ride share or meal delivery?



UBER

CHECK TODAY WITH YOUR AGENT IF YOU DO ANY UBER, LYFT, OR MEAL DELIVERY SERVICES! UNLESS YOU HAVE THE CORRECT COVERAGE, YOU COULD BE UNINSURED IN THE CASE OF AN ACCIDENT WHILE YOUR SERVICE IS "TURNED-ON"